

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 05:30 PM Meeting Location: Waukee City Hall - Council Chambers - 230 W Hickman Rd or
https://zoom.us/j/352651371 Meeting ID 352-651-371 or by phone: +1 646-558-8656 or +1 312-626-6799 or +1 301-715-8592

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.waukee.org/tax

City Telephone Number
(515) 978-7919

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	1,699,859,442	1,805,526,868	1,805,526,868
Consolidated General Fund	14,227,823	14,227,823	14,672,090
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	2,311,809	2,311,809	2,715,133
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	2,010,133,228	2,247,474,693	2,247,474,693
Debt Service	6,673,642	6,673,642	7,461,616
CITY REGULAR TOTAL PROPERTY TAX	23,213,274	23,213,274	24,848,839
CITY REGULAR TAX RATE	13.05000	12.12996	12.95000
Taxable Value for City Ag Land	7,871,001	6,868,448	6,868,448
Ag Land	23,643	23,643	20,631
CITY AG LAND TAX RATE	3.00375	3.44226	3.00374
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	713	600	-15.85
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	713	600	-15.85

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
explanationOfSignificantIncreasesInTheBudget

Incr tax revenues to offset population growth, inflation & employee comp/benefit incr. While seeing 26.2% incr assessed valuation implementing State's rollback reduction of 8.3% & HF718 growth limitation removing first 3% of growth, Elected Officials recommend \$0.10/per \$1,000 tax levy REDUCTION.